

- Page 29: Stata practice 3.3. 3rd line in Stata Codes box
gen dp = (pee - L.pee)/L.pce => gen dp = (pce - L.pce)/L.pce

- page 59, equation (5.5). The last equation should be

$$\kappa_i \pi_{it} \rightarrow \kappa_i \pi_t$$

- Page 101, equation (6.33). The first equation should be

$$\mu_{yi} = \mu_{xi} \beta + v_i \rightarrow \mu_{yi} = \mu_{xi} \beta + v_i$$

- Page 121, after equation (7.16),

$$\text{where } \varepsilon_{it} \sim iid(0, \sigma_\varepsilon^2) \rightarrow \varepsilon_{it} \sim iid(0, \sigma_\varepsilon^2)$$