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Dear Professor Peng:

The Selection Committee for the *JIBS* Decade Award is very pleased to inform you that your 2005 *Journal of International Business Studies* publication, "Probing theoretically into Central and Eastern Europe: transactions, resources, and institutions", has been selected for the 2015 *JIBS* Decade Award. The award, sponsored by Palgrave Macmillan, is designed to recognize the most influential paper published in *JIBS* ten years previously. The award is presented at the annual Academy of International Business (AIB) conference.

In order to be considered for the *JIBS* Decade Award, an article must be one of the five most cited articles published in the journal for the year being considered. The Selection Committee examined total citations, total number of journals citing the paper, and total number of leading journals (excluding *JIBS*) citing the paper to determine the top five most cited articles published in *JIBS* in 2005. The statistics were gathered by Alexandra Vo, *JIBS* Editorial Assistant. The Selection Committee then reviewed and discussed the top five nominees and selected the winning article.

This year's Selection Committee members were Mark Peterson (Chair, selected by the *JIBS* Editor-in-Chief), the current AIB Program Chair Ram Mudambi, and AIB Vice President Administration Elizabeth Rose. *JIBS* Editor-in-Chief John Cantwell was an ex officio, non-voting committee member. The Committee selected your article, commenting that: "*Meyer and Peng contributed an influential theory paper that examines transition and emerging economies with a focus on those in Central and Eastern Europe. In the hands of two major IB scholars, it is an elegantly designed paper put across as a series of challenges that the changes in these economic areas pose for extant theory. The institutional lens is particularly apposite and married very nicely with organizational economics and resource-based theories. The entrant-incumbent model from industrial organization provides a creative way of framing the issues. As a finishing touch, the authors' also incorporate entrepreneurial entry in their model. The fact that this paper retains its currency and relevance a decade after its publication makes it a worthy winner of this award.*"

There are several events and activities that mark the annual *JIBS* Decade Award. First, a special *JIBS* Decade Award session will be held at the 2015 annual AIB meetings in Bengaluru, India, where your award will be presented to you by the *JIBS* Editor-in-Chief and a representative of our publisher Palgrave Macmillan. The AIB conference dates are June 27-30, 2015; the specific time of the Decade Award session has not yet been determined within those dates but is normally held on the last day of the conference. We hope that you will be able to attend and present your remarks for approximately 15-20 minutes at this session. The session, chaired by the *JIBS* Editor-in-Chief, also includes short commentaries on the award-winning paper by two or three invited scholars, and Q&A with the audience.

Second, a reception honoring the Decade Award winning paper and its authors will be held as part of the closing reception at the conference.

Third, each author will receive a cheque for \$US 1000, together with a certificate commemorating the award-winning article, presented at the *JIBS* Decade Award session. (If you wish, the cheque may be used to help cover your travel costs to attend the AIB meetings.)

Fourth, the authors are invited to prepare a written Retrospective on which their presentation at the AIB *JIBS* Decade Award Panel is based, for subsequent publication in *JIBS*. The Retrospective generally includes some comments on where the field has progressed and where it should go next. It is read, and comments to the authors provided, by the *JIBS* editors prior to publication. The Commentaries presented at the *JIBS* Decade Award Panel, after single blind review, are normally also published together with your Retrospective in the first issue of the 2016 volume of the *Journal of International Business Studies*. For examples of recent Retrospectives and Commentaries, please see the January issues of *JIBS* volumes 39-46.

Fifth, Palgrave will prepare a hardcover book of the *JIBS* Decade Award winning article and Retrospective as a gift for the authors. One copy is also kept at the *JIBS* Office. This book should be mailed to you two to three months after the articles appear in *JIBS*.

Sixth, your winning article will be freely available for download from the *JIBS* website. This will happen shortly after the public announcement of the *JIBS* Decade Award. For the history of the *JIBS* Decade Awards, together with a list and copies of previous award winning articles, please see http://www.palgrave-journals.com/jibs/decade_award.html.

On behalf of the Selection Committee and the *JIBS* and AIB community, I congratulate you on this achievement, and look forward to seeing you in Bengaluru at the 2015 AIB meetings to celebrate your award-winning article.

Yours sincerely,



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